

Ethical Investment Questionnaire

Client(s) Name	
Date	

Positive Issues	
General 'Positive' Statement – Some ethical funds only have a very general statement describing how they may apply positive screening, or how they will invest in companies involved in positive social and environmental activities. If you want a detailed approach to positive issues, select the issues individually and ignore this option.	
Are you happy to invest in funds with only general positive statements?	
If "No" please choose from the specific options below	

Positive Criteria * see key below for explanations			
KEY * Positive Criteria			
A Would like to support strongly	A	B	C
B Would like to support if possible			
C Of no interest			
Alternative Energy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Protection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ethical Employment Practices	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Healthcare, Healthy Lifestyle, Benefit To Society	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Pollution Control	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Recycling	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Negative Criteria * see key below for explanations			
KEY * Negative Criteria			
A Must avoid, without exception	A	B	C
B Avoid companies operating in this area, unless they have positive aspects to their activities which managers feel outweigh the negative			
C Not an area of concern			
Alcohol – Production	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alcohol – Retailing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Animal Testing - Medical Products, Drugs Etc	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Animal Testing – Cosmetics	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Animal Testing - Household Goods, Chemicals Etc	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Animals - Factory Farming	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Animals - Meat/Dairy Processing &/Or Retailing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Armaments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Damage - Comprehensive Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Damage - General Statement Only	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gambling - Retail Issues	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gambling - Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Negative Criteria * see key below for explanations			
Genetic Modification	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Nuclear - Processing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Nuclear - Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Oppressive Regimes - Pro-active, Balanced Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Oppressive Regimes - Strict Avoidance Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Pornography - Production	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Pornography - Sales	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tobacco - Production	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tobacco - Sales	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Negative Issues
Alcohol & Tobacco Retailing – If you choose to avoid companies involved in these activities, then you will be avoiding investments in supermarkets etc.
Animals (Meat Dairy processing) – this covers companies involved in the processing and preparation of foods.
Animals (Meat/Dairy Retailing) – this will predominantly cover supermarkets, and other companies whose primary activity is selling meat and other dairy based products.
Environmental Damage (Comprehensive Policy) – funds in this category have detailed statements about a number of different environmental problems, such as pesticides, CFCs, Timber, pollution etc. The Screening work undertaken to identify worst practice is detailed and comprehensive.
Environmental Damage (General Statement Only) – funds in this category have a very general statement about ‘avoiding environmental damage’, but little detail of how this will be applied is made available.
Oppressive Regimes (Pro-active, balanced policy) – funds in this category balance their concern for the human rights of those living in an oppressive regime, with the actual activities of companies trading there. For example, if a company was providing housing, medical or similar services in an oppressive regime, it is likely that funds in this category would pass such a company as an acceptable investment. On the other hand, a company using sweatshop labour would be avoided.
Oppressive Regimes (Strict Avoidance) – funds in this category operate a fixed cut-off by avoiding every company that trades in a specific number of oppressive regimes. No account is taken of whether the company is using child labour.

Do you have a specific statement regarding the importance of investing ethically to you?	
If ‘Yes’, please specify below:	

Important considerations regarding Ethical Investments:
<p>It is important that the following downsides to ethical investing are taken into consideration:</p> <ul style="list-style-type: none"> • A fund matching the clients’ ethical considerations may not necessarily match their attitude to risk. There should be a trade-off here; • There is a limit on the range of funds and asset class. I.e they tend to be global equity funds; • Ethical Funds may be higher risk as they have a smaller universe of allowable stocks in which to invest; • The fund objectives are ethically based and therefore may not meet the clients stated objectives (e.g income).

Notes